



# **FIREFIIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, OCTOBER 09, 2014, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

## **AGENDA**

### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on September 11, 2014
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

### **II. Old Business-**

- (1) Discussion and action regarding FRS investments in two funds known as Sail Venture Partners II and the Louisiana Sustainability Fund, and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(1) above; The FRS board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS regarding the juridical entities identified in Agenda Item II(1) above; all pertinent notifications have been provided.*

- (2) Discussion and action regarding the lawsuits styled as *Joseph N. Broyles v. Cantor Fitzgerald & Co., et al.*, Civil Action No. 3:10-854-JJB-SCR, United States District Court, Middle District of Louisiana consolidated with *Joseph N. Broyles, et al. versus Cantor Fitzgerald & Co. et al.*, Civil Action No. 3:10-857-JJB-SCR, United States District Court, Middle District of Louisiana; and *In re Sand Spring Capital III*, Case No. 11-13393, US Bankruptcy Court, District of Delaware - A consolidation of five funds managed by Commonwealth Advisors; and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda item II(2) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item II(2) above; all pertinent notifications have been provided.*

### III. New Business-

- (1) Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for September 2014, **(ii)** Real Estate strategic plan, **(iii)** Update regarding resignation of key portfolio manager at PIMCO, and all matters related to the foregoing items.
- (2) Discussion and action regarding the lawsuit styled as *Matthews v. FRS, et al.*, Suit No. C633379, 19<sup>th</sup> Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item III(2) above; all pertinent notifications have been provided.*

- (3) Discussion and action regarding the conversion of unused leave as authorized by Act 403 of the 2014 legislative session, including but not limited to determining the date at which conversion is authorized for FRS employees, and all related matters.

### IV. Other Business-

- Letter- FRS-Timbervest/09-26-14/Watch Status
- Lawsuit- N.O. Fire Fighters Pension Fund v. The City Of N.O.

Miscellaneous Items

- Article- Bond King Bill Gross Loses Showdown at Firm
- Article- SEC Probes Pimco Chief Bill Gross' EFF Bond Fund
- Article- Bond King's New Realm
- Article- Southwest's Drought Could Last A Generation Or More
- Article- No Magic Bullet As CALPERS Exits Hedge Funds
- Article- SEC to Pay \$30+ Million As Whistleblower Award
- Article- CIA Warns: 25-Year Great Depression Is About To Strike America

Check Register

**DRAFT**